

因我們神憐憫的心腸，叫清晨的日光從高天臨到我們，要照亮坐在黑暗中死蔭裡的人，把我們的腳引到平安的路上。(路1:78~79)

「榕光」2014年事工主題為「教會是我家」，目標是為基層人士、無家者提供一個屬靈的家。期望他們能打破昔日種種受傷的阻礙，在這愛的環境下過新生活。

「榕光」未來的方向除繼續向貧窮弱勢社群傳揚福音外，更致力推動教會、團契及弟兄姊妹藉探訪體驗，了解異象等，認識基層福音需要。好叫他們在其所屬的社區內能回應基層人士心靈與生活的需要。



堂慶聚會回顧「榕光」發展歷史



第 42 期洗禮



週三敬拜小組活動

## 福音及牧養事工



堂慶「活石工程」行動



受難節「逾越節」宴席

「榕光」大家庭合照

- ☆ 於1月藉堂慶推動「活石工程」行動，鼓勵弟兄姊妹建立以基督為主的生活方式，並增強他們對教會的歸屬感。
- ☆ 青年團契於暑期舉行「屬Teen任命」訓練，成員藉聖經教導、參與外展關懷、露宿體驗等，生命得造就。
- ☆ 於8月參與耆福會協辦「金色年華佈道會」推動弟兄姊妹參與關懷長者福音工作。
- ☆ 定點關顧區內多間安老院舍長者，在特定護老院內每月有一次聚會，2014年共接觸238人，有16人決志信主。
- ☆ 12月24日上午舉行聖誕粵曲佈道會，晚間參與「油麻地區聯合報佳音」行動。



青少年籃球訓練計劃



兒童團契  
參與「望道號」書展



兒童團契背經獎勵計劃

兩區崇拜平均出席人數	53 人
兩區小組平均出席人數	64 人
全年洗禮人數	16 人
全年佈道接觸	約 800 人次
全年探訪接觸	約 1,084 人次

教會大旅行



## 鄰舍關懷服務

### ☆「兒童開心生日會」

一個定期為基層家庭舉行的生日會，藉遊戲、唱詩、派生日禮物、大食會等，讓參與者感受和認識耶穌的愛與救恩。2014年4次的活動中，接觸超過150人。負責的義工團隊亦因此生命得著激勵，並願意在往後的日子，持續舉辦活動，希望更多深水埗區內孩童及家長得著福音的好處。



兒童開心生日會

### 小學生功課輔導班



### ☆「小學生功課輔導班」

本學年由於資源有限，功輔班只能提供十個學額，優先幫助有需要學童。除學習支援外，我們更看重他們靈性與品格的成長。忠心的義工

導師們存忍耐的心與他們一同成長。

### ☆「電腦中心」

由於需要轉變及缺乏經濟的支援下，電腦中心於2014年6月30日正式停辦。部份器材已轉贈有需要之家庭。總結各會員對中心服務均持正面的回應。現本會與中心會員仍保持良好的聯絡，並積極邀請他們出席本會的活動。

## 訓練與異象傳遞

☆ 2014年6至7月份舉辦了「誰愛榕樹頭？」訓練班，十位學員透過課堂及實習體驗，更深認識基層福音工作，部份更成為義工，參與日後探訪。此外，「榕光」本年度有機會到16間教會/機構推介異象及邀請了18個團體(教會/團契、學校、神學院、機構)以身體力行的方式參與區內探訪/佈道工作。

板間房探訪



「誰愛榕樹頭？」訓練班師生合照

「薪火計劃」兩岸大學生學習體驗



教會/團體參與探訪體驗

☆ 9月份接受「恩雨之聲」電台訪問，分享服侍基層人士的心路歷程。



物資援助	230 多人次
生活及情緒輔導	270 多人次
社交及康樂活動	300 多人次
功課輔導	1040 多人次

公園及街頭佈道



油麻地區臨時聚會點



義工嘉許



新春手工藝工作坊



家庭探訪



區內探訪佈道



**K. L. NG & COMPANY**  
CHARTERED ACCOUNTANTS · CERTIFIED PUBLIC ACCOUNTANTS

**INDEPENDENT AUDITOR'S REPORT**  
**TO THE MEMBERS OF**

**基督教榕樹頭之光協會有限公司**

**LIGHT OF YUNG SHU TAU CHRISTIAN SOCIETY LIMITED**

(incorporated in Hong Kong with limited by guarantee)

We have audited the financial statements of Light of Yung Shu Tau Christian Society Limited set out on pages 4 to 12, which comprise the statement of financial position as at 31 December 2014, and the statement of comprehensive income and statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory notes.

**Directors' responsibility for the financial statements**

The directors are responsible for the preparation and the true and fair presentation of these financial statements in accordance with Hong Kong Financial Reporting Standard for Private Entities issued by the Hong Kong Institute of Certified Public Accountants and the Hong Kong Companies Ordinance. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and the true and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

**Auditor's responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit, and to report our opinion solely to you, as a body and in accordance with section 80 of Schedule 11 to the Hong Kong Companies Ordinance (Cap.622), and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of this report. We conducted our audit in accordance with Hong Kong Standards on Auditing issued by the Hong Kong Institute of Certified Public Accountants. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance as to whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and true and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion**

In our opinion, the financial statements give a true and fair view of the state of the company's affairs as at 31 December 2014 and of its deficit and cash flows for the year then ended in accordance with Hong Kong Financial Reporting Standard for Private Entities and have been properly prepared in accordance with the Hong Kong Companies Ordinance.

K. L. Ng & Company  
Chartered Accountants  
Certified Public Accountants

Hong Kong : 23 June 2015

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基督教榕樹頭之光協會有限公司

**LIGHT OF YUNG SHU TAU CHRISTIAN SOCIETY LIMITED**

(Incorporated in Hong Kong with limited by guarantee)

**STATEMENT OF COMPREHENSIVE INCOME**

**YEAR ENDED 31 DECEMBER 2014**

	Note	2014 HK\$	2013 HK\$
INCOME			
Donations received		1,192,220.90	1,301,613.00
Interest income		140.95	155.50
Miscellaneous		<u>4,522.90</u>	<u>9,075.30</u>
		<u>1,196,884.75</u>	<u>1,310,843.80</u>
LESS: EXPENDITURE			
Operating expenses		305,485.66	455,936.81
Staff costs		<u>1,037,165.35</u>	<u>908,175.28</u>
		<u>1,342,651.01</u>	<u>1,364,112.09</u>
DEFICIT FOR THE YEAR	4	(145,766.26)	(53,268.29)
OTHER COMPREHENSIVE DEFICIT	11	<u>(151,481.65)</u>	<u>(157,793.25)</u>
TOTAL COMPREHENSIVE DEFICIT		<u>(297,247.91)</u>	<u>(211,061.54)</u>





**K. L. NG & COMPANY**  
CHARTERED ACCOUNTANTS - CERTIFIED PUBLIC ACCOUNTANTS

基督教榕樹頭之光協會有限公司

**LIGHT OF YUNG SHU TAU CHRISTIAN SOCIETY LIMITED**

(incorporated in Hong Kong with limited by guarantee)

**STATEMENT OF FINANCIAL POSITION**

**AS AT 31 DECEMBER 2014**

	Note	2014 HK\$	2013 HK\$
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	6	<u>1,753,090.00</u>	<u>1,797,160.00</u>
<b>Current assets</b>			
Prepayment		-	960.00
Utility deposits		9,200.00	9,200.00
Cash at bank		1,364,757.26	1,613,761.67
Cash in hand		<u>3,762.50</u>	<u>6,676.00</u>
		1,377,719.76	1,630,597.67
<b>Less: Current liability</b>			
Accrued expenses		<u>6,300.00</u>	<u>6,000.00</u>
<b>Net current assets</b>		<u>1,371,419.76</u>	<u>1,624,597.67</u>
<b>NET ASSETS</b>		<u>3,124,509.76</u>	<u>3,421,757.67</u>
<b>FUNDS</b>			
Accumulated fund	7	1,256,213.99	1,436,154.00
Development fund	8	1,896,585.13	1,938,655.13
Social welfare fund	9	(28,289.36)	45,641.84
Mission matching fund - Angel program	10	-	1,306.70
		<u>3,124,509.76</u>	<u>3,421,757.67</u>

APPROVED AND AUTHORISED FOR ISSUE BY THE BOARD OF DIRECTORS ON  
23 JUNE 2015.

  
Director

  
Director

基督教榕樹頭之光協會有限公司

**LIGHT OF YUNG SHU TAU CHRISTIAN SOCIETY LIMITED**

(incorporated in Hong Kong with limited by guarantee)

**STATEMENT OF CASH FLOWS**

**YEAR ENDED 31 DECEMBER 2014**

	2014 HK\$	2013 HK\$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Deficit for the year	(145,766.26)	(53,268.29)
Adjustments for:		
Bank interest earned	<u>(140.95)</u>	<u>(155.50)</u>
Operating deficit before working capital changes	(145,907.21)	(53,423.79)
Decrease in prepayments	960.00	14,217.50
Increase in accrued expenses	<u>300.00</u>	<u>500.00</u>
<b>NET CASH USED IN OPERATING ACTIVITIES</b>	<u>(144,647.21)</u>	<u>(38,706.29)</u>
Cash flows from investing activities		
Bank interest earned	<u>140.95</u>	<u>155.50</u>
<b>NET CASH GENERATED FROM INVESTING ACTIVITIES</b>	<u>140.95</u>	<u>155.50</u>
Cash flows from financing activities		
Absorption of funds in other reserves	<u>(107,411.65)</u>	<u>(113,723.25)</u>
<b>NET CASH USED IN FINANCING ACTIVITIES</b>	<u>(107,411.65)</u>	<u>(113,723.25)</u>
<b>NET DECREASE IN CASH AND CASH EQUIVALENTS</b>		
EQUIVALENTS	(251,917.91)	(152,274.04)
<b>CASH AND CASH EQUIVALENTS AT 1 JANUARY</b>	<u>1,620,437.67</u>	<u>1,772,711.71</u>
<b>CASH AND CASH EQUIVALENTS AT 31 DECEMBER</b>	<u>1,368,519.76</u>	<u>1,620,437.67</u>
<b>ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS</b>		
Cash at bank	1,364,757.26	1,613,761.67
Cash in hand	<u>3,762.50</u>	<u>6,676.00</u>
	<u>1,368,519.76</u>	<u>1,620,437.67</u>

基督教榕樹頭之光協會有限公司

**LIGHT OF YUNG SHU TAU CHRISTIAN SOCIETY LIMITED**

(incorporated in Hong Kong with limited by guarantee)

**NOTES ON THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2014**

1. GENERAL INFORMATION

Light of Yung Shu Tau Christian Society Limited is a company incorporated in Hong Kong. In pursuant to Article 6 of the Memorandum of Association, every member undertakes to contribute to the assets of the company, in the event of its being wound up, such amount as may be required not exceeding ten Hong Kong dollars. The address of its registered office is 1<sup>st</sup> Floor, Career Court, 56-58 Tonkin Street, Sham Shui Po, Kowloon, Hong Kong.

The principal activities of the Company are to propagate the Christian Gospel and to promote the faith of Christianity particularly to and with the poor.

The financial statements are presented in Hong Kong Dollars which is the same as the functional currency of the Company.

2. BASIS OF PREPARATION AND ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Hong Kong Financial Reporting Standard for Private Entities ("HKFRS for Private Entities") issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA") and the requirements of the Hong Kong Companies Ordinance. They have been prepared under historical cost convention.

(a) Property, plant and equipment

Property, plant and equipment are stated at cost less accumulated depreciation and impairment losses. Depreciation is charged so as to allocate the cost of assets less their residual values over their estimated useful lives, using the straight-line method. The following annual rates are used for the depreciation of property, plant and equipment:

Leasehold land and building	1.5-2.5% per annum
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No depreciation is provided on equipment which are fully written off in the year of acquisition.

(b) Impairment of non-financial assets, other than inventories

At each reporting date, the assets are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset (or group of related assets) is estimated and compared with its carrying amount. If an estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in profit or loss.

**基督教榕樹頭之光協會有限公司**  
**LIGHT OF YUNG SHU TAU CHRISTIAN SOCIETY LIMITED**  
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**NOTES ON THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2014**

(CONTINUED)

2. BASIS OF PREPARATION AND ACCOUNTING POLICIES – CONTINUED

(b) Impairment of non-financial assets, other than inventories – continued

If an impairment loss subsequently reverses, the carrying amount of the asset (or group of related assets) is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset (group of related assets) in prior years. A reversal of an impairment loss is recognised immediately in profit or loss.

(c) Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and demand deposits at banks, net of short-term bank loans and bank overdrafts which are repayable on demand.

(d) Employee benefits

Salaries, annual bonuses and allowances are accrued and recognised as an expense in the year in which the associated services are rendered by employees of the Company.

Payments to defined contribution retirement benefit plans are charged as an expense when employees have rendered service entitling them to the contributions.

Payments to Mandatory Provident Fund scheme are charged as an expense as they fall due.

(e) Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership of the leased asset to the Company. All other leases are classified as operating leases.

Rights to assets held under finance leases are recognised as assets of the Company at the fair value of the leased property (or, if lower, the present value of minimum lease payments) at the inception of the lease. The corresponding liability to the lessor is included in the statement of financial position as a finance lease obligation. Lease payments are apportioned between finance charges and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance charges are deducted in measuring profit or loss. Assets held under finance leases are included in property, plant and equipment, and depreciated and assessed for impairment losses in the same way as owned assets.

Rentals payable under operating leases are charged to profit or loss on a straight-line basis over the term of the relevant lease.

**基督教榕樹頭之光協會有限公司**  
**LIGHT OF YUNG SHU TAU CHRISTIAN SOCIETY LIMITED**  
 (incorporated in Hong Kong with limited by guarantee)  
**NOTES ON THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2014**

(CONTINUED)

2. BASIS OF PREPARATION AND ACCOUNTING POLICIES – CONTINUED

(f) Revenue recognition

- (i) Income from donations is recognised on a cash basis.
- (ii) Interest income is recognised on a time proportion basis.

3. DIRECTORS' EMOLUMENTS

The aggregate amounts of the directors' emoluments pursuant to the Hong Kong Companies Ordinance are as follows:-

	2014 HK\$	2013 HK\$
Fees	-	-
Other emoluments		
- Salaries and allowance	463,680.00	441,600.00
- Mandatory provident fund contribution	<u>23,184.00</u>	<u>22,080.00</u>
	<u>486,864.00</u>	<u>463,680.00</u>

4. DEFICIT FOR THE YEAR

Deficit for the year have been arrived at after charging :-

	2014 HK\$	2013 HK\$
Auditors' remuneration	<u>6,300.00</u>	<u>6,000.00</u>

5. TAXATION

The Company is exempted from Hong Kong profits tax under Section (88) of the Inland Revenue Ordinance.

基督教榕樹頭之光協會有限公司

**LIGHT OF YUNG SHU TAU CHRISTIAN SOCIETY LIMITED**

(incorporated in Hong Kong with limited by guarantee)

**NOTES ON THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2014**

(CONTINUED)

6. PROPERTY, PLANT AND EQUIPMENT		Leasehold land and building HK\$
COST		
At 1 January 2014 and 31 December 2014		<u>2,237,860.00</u>
ACCUMULATED DEPRECIATION AND IMPAIRMENT		
At 1 January 2014		440,700.00
Depreciation for the year charged to Development fund (Note 8)		<u>44,070.00</u>
At 31 December 2014		<u>484,770.00</u>
CARRYING AMOUNT		
At 31 December 2014		<u>1,753,090.00</u>
At 31 December 2013		<u>1,797,160.00</u>

The leasehold land and building is situated in Hong Kong under medium term lease.

7. ACCUMULATED FUND		2014 HK\$	2013 HK\$
Balance brought forward		1,436,154.00	1,589,422.29
Deficit for the year		(145,766.26)	(53,268.29)
Transferred to Social welfare fund (Note 9)		-	(100,000.00)
Transferred to Mission matching fund - Angel program (Note 10)		<u>(34,173.75)</u>	-
Balance carried forward		<u>1,256,213.99</u>	<u>1,436,154.00</u>

基督教榕樹頭之光協會有限公司

**LIGHT OF YUNG SHU TAU CHRISTIAN SOCIETY LIMITED**

(incorporated in Hong Kong with limited by guarantee)

**NOTES ON THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2014**

(CONTINUED)

8. DEVELOPMENT FUND

	2014 HK\$	2013 HK\$
Balance brought forward	1,938,655.13	1,980,725.13
Donations received	2,000.00	2,000.00
Depreciation (Note 6)	(44,070.00)	(44,070.00)
Deficit for the year (Note 11)	(42,070.00)	(42,070.00)
Balance carried forward	1,896,585.13	1,938,655.13

9. SOCIAL WELFARE FUND

	2014 HK\$	2013 HK\$
Balance brought forward	45,641.84	62,671.79
Donations received	44,518.00	41,100.00
Other income	3,045.00	7,560.00
	47,563.00	48,660.00
Staff costs	(106,029.00)	(147,666.75)
Other expenses	(15,465.20)	(18,023.20)
	(121,494.20)	(165,689.95)
Deficit for the year (Note 11)	(73,931.20)	(117,029.95)
Transferred from Accumulated fund (Note 7)	-	100,000.00
Balance carried forward	(28,289.36)	45,641.84

基督教榕樹頭之光協會有限公司

**LIGHT OF YUNG SHU TAU CHRISTIAN SOCIETY LIMITED**

(incorporated in Hong Kong with limited by guarantee)

**NOTES ON THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2014**

(CONTINUED)

10. MISSION MATCHING FUND – ANGEL PROGRAM

	2014 HK\$	2013 HK\$
Balance brought forward	1,306.70	-
Donations received	-	100,000.00
Other income	1,170.00	-
	1,170.00	100,000.00
Staff costs	(30,429.00)	(77,280.00)
Other expenses	(6,221.45)	(21,413.30)
	(36,650.45)	(98,693.30)
(Deficit)/Surplus for the year (Note 11)	(35,480.45)	1,306.70
Transferred from Accumulated fund (Note 7)	34,173.75	-
Balance carried forward	-	1,306.70

11. OTHER COMPREHENSIVE DEFICIT

	Note	2014 HK\$	2013 HK\$
Development fund	8	(42,070.00)	(42,070.00)
Social welfare fund	9	(73,931.20)	(117,029.95)
Mission matching fund - Angel program	10	(35,480.45)	1,306.70
		(151,481.65)	(157,793.25)