

「榕光」在神的恩典中跨過了二十五年，並於2013年1月13日舉行銀禧感恩晚宴。當天約有300位弟兄姊妹出席，一同見證及數算神的恩典，並展望未來發展方向。

「榕光」未來的方向是繼續向貧窮弱勢社群傳揚主耶穌基督救贖罪人的福音，牧養他們，陪伴他們在主裏成長。



兒童演出浪子回頭故事



銀禧感恩晚宴筵開廿五席

喜樂

榕光大家庭獻唱



感恩

榕光顧問、董事及同工祝酒



義工嘉許

基督教榕樹頭之光協會25週年
銀禧感恩慶典暨晚宴



支持教會代表接受紀念品



福音及牧養事工

- 青年團契成員在3月參與深水埗區聯合派飯行動，學習愛心服事。
- 5月舉行「破繭而出」佈道會，約140人參加。
- 響應「華人基督教聯會」推動之全港福音雙週運動，於7月份舉行兩區福音主日，約90人參加。
- 12月24日晚上參與「2013油麻地聯合報佳音」活動。
- 定點關顧區內多間安老院舍長者，2013年共接觸398人，有181人決志信主。



2013 油麻地聯合報佳音



為長者洗禮

兩區崇拜平均出席人數	57 人
兩區小組平均出席人數	62 人
全年洗禮人數	9 人
全年佈道接觸	約 1,880 人次
全年探訪接觸	約 600 人次

鄰舍關懷服務

「小黑炭送給你一份愛、一個夢」家庭活動

1月21日至2月2日「愛梨巴慈善基金」探訪基層家庭及拍攝全家幅照片，簡稱為「小黑炭送給你一份愛、一個夢」家庭活動及安排4月13日舉行家庭聯歡會、照片送贈及參觀科學館等親子活動。

「愛心糧倉」短期食物援助計劃

愛心糧倉服務是幫助貧困人士及家庭；透過短期食物支援，為三餐不繼的人紓解燃眉之急。我們明白「人活著不是單靠食物」，所以在派發食物之前，會先舉行信仰聚會，幫助他們認識耶穌，得著平安和愛。

「老有所依—天使行動」關懷長者福音計劃

2013 年獲「香港華人基督教聯會」同行基金資助，推動「老有所依——天使行動」關懷長者福音計劃。

此計劃目的是推動教會及基層群體發掘、探訪、關懷被忽略的獨居或隱蔽長者，帶領他們認識耶穌。使他們在生活上得到支援；在情緒和心靈上得著安慰及關顧。



「愛心裡舍」小組聚會



「小黑炭」家庭聯歡會

物資援助	1200 多人次
生活及情緒輔導	280 多人次
社交及康樂活動	400 多人次
功課輔導	1100 多人次



關懷獨居長者



參觀益力多廠房



功課輔導班



「破繭而出」佈道會



中大一日遊

青少年籃球訓練



福音雙週佈道會



07/07/2013

兒童團契活動



2013/04/27



K. L. NG & COMPANY
CHARTERED ACCOUNTANTS - CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF
基督教榕樹頭之光協會有限公司
LIGHT OF YUNG SHU TAU CHRISTIAN SOCIETY LIMITED
(incorporated in Hong Kong with limited by guarantee)

We have audited the financial statements of Light of Yung Shu Tau Christian Society Limited set out on pages 4 to 13, which comprise the statement of financial position as at 31 December 2013, and the statement of comprehensive income and statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory notes.

Directors' responsibility for the financial statements

The directors are responsible for the preparation and the true and fair presentation of these financial statements in accordance with Hong Kong Financial Reporting Standard for Private Entities issued by the Hong Kong Institute of Certified Public Accountants and the Hong Kong Companies Ordinance. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and the true and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's responsibility

Our responsibility is to express an opinion on these financial statements based on our audit, and to report our opinion solely to you, as a body and in accordance with section 141 of the Companies Ordinance, and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of this report. We conducted our audit in accordance with Hong Kong Standards on Auditing issued by the Hong Kong Institute of Certified Public Accountants. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance as to whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and true and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements give a true and fair view of the state of the company's affairs as at 31 December 2013 and of its deficit and cash flows for the year then ended in accordance with Hong Kong Financial Reporting Standard for Private Entities and have been properly prepared in accordance with the Hong Kong Companies Ordinance.

K. L. Ng & Company
Chartered Accountants
Certified Public Accountants

Hong Kong: - 6 JUN 2014

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ROOM 1106, HUI WONG COMMERCIAL BUILDING, 222-226 QUEEN'S ROAD CENTRAL, HONG KONG. TEL: (852) 2854 1022 FAX: (852) 2545 9521 EMAIL: hk.klngo@gmail.com

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基督教榕樹頭之光協會有限公司

LIGHT OF YUNG SHU TAU CHRISTIAN SOCIETY LIMITED

(incorporated in Hong Kong with limited by guarantee)

STATEMENT OF COMPREHENSIVE INCOME

YEAR ENDED 31 DECEMBER 2013

	Note	2013 HK\$	2012 HK\$
INCOME			
Donations received		1,301,613.00	1,382,992.40
Interest income		155.50	156.45
Miscellaneous		9,075.30	6,393.10
		<u>1,310,843.80</u>	<u>1,389,541.95</u>
LESS: EXPENDITURE			
Operating expenses		455,936.81	304,075.88
Staff costs		908,175.28	925,114.12
		<u>1,364,112.09</u>	<u>1,229,190.00</u>
(DEFICIT)/SURPLUS FOR THE YEAR	4	(53,268.29)	160,351.95
OTHER COMPREHENSIVE (DEFICIT)/ INCOME	12	<u>(157,793.25)</u>	<u>9,963.84</u>
TOTAL COMPREHENSIVE (DEFICIT)/ INCOME		<u>(211,061.54)</u>	<u>170,315.79</u>



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基督教榕樹頭之光協會有限公司

LIGHT OF YUNG SHU TAU CHRISTIAN SOCIETY LIMITED

(incorporated in Hong Kong with limited by guarantee)

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2013

	Note	2013 HK\$	2012 HK\$
ASSETS			
Non-current assets			
Property, plant and equipment	6	<u>1,797,160.00</u>	<u>1,841,230.00</u>
Current assets			
Prepayments		960.00	15,177.50
Utility deposits		9,200.00	9,200.00
Cash at bank		1,613,761.67	1,765,700.51
Cash in hand		<u>6,676.00</u>	<u>7,011.20</u>
		1,630,597.67	1,797,089.21
Less: Current liability			
Accrued expenses		<u>6,000.00</u>	<u>5,500.00</u>
Net current assets		<u>1,624,597.67</u>	<u>1,791,589.21</u>
NET ASSETS		<u>3,421,757.67</u>	<u>3,632,819.21</u>
FUNDS			
Accumulated fund	7	1,436,154.00	1,589,422.29
Development fund	8	1,938,655.13	1,980,725.13
Social welfare fund	9	45,641.84	62,671.79
Mission matching fund - Angel program	11	<u>1,306.70</u>	<u>-</u>
		<u>3,421,757.67</u>	<u>3,632,819.21</u>

APPROVED AND AUTHORISED FOR ISSUE BY THE BOARD OF DIRECTORS ON

- 6 JUN 2014 -

Director

Director



基督教榕樹頭之光協會有限公司

LIGHT OF YUNG SHU TAU CHRISTIAN SOCIETY LIMITED

(incorporated in Hong Kong with limited by guarantee)

STATEMENT OF CASH FLOWS

YEAR ENDED 31 DECEMBER 2013

	2013 HK\$	2012 HK\$
CASH FLOWS FROM OPERATING ACTIVITIES		
(Deficit)/Surplus for the year	(53,268.29)	160,351.95
Adjustments for:		
Bank interest earned	<u>(155.50)</u>	<u>(156.45)</u>
Operating (deficit)/surplus before working capital changes	(53,423.79)	160,195.50
Decrease/(Increase) in prepayments	14,217.50	(13,872.50)
Decrease in rental and utility deposits	-	11,710.00
Increase in accrued expenses	<u>500.00</u>	<u>-</u>
NET CASH (USED IN)/GENERATED FROM OPERATING ACTIVITIES	<u>(38,706.29)</u>	<u>158,033.00</u>
Cash flows from investing activities		
Bank interest earned	<u>155.50</u>	<u>156.45</u>
NET CASH GENERATED FROM INVESTING ACTIVITIES	<u>155.50</u>	<u>156.45</u>
Cash flows from financing activities		
(Absorption)/Raising of funds in other reserves	<u>(113,723.25)</u>	<u>54,033.84</u>
NET CASH (USED IN)/GENERATED FROM FINANCING ACTIVITIES	<u>(113,723.25)</u>	<u>54,033.84</u>
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	(152,274.04)	212,223.29
CASH AND CASH EQUIVALENTS AT 1 JANUARY	<u>1,772,711.71</u>	<u>1,560,488.42</u>
CASH AND CASH EQUIVALENTS AT 31 DECEMBER	<u>1,620,437.67</u>	<u>1,772,711.71</u>
ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS		
Cash at bank	1,613,761.67	1,765,700.51
Cash in hand	<u>6,676.00</u>	<u>7,011.20</u>
	<u>1,620,437.67</u>	<u>1,772,711.71</u>



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基督教榕樹頭之光協會有限公司

LIGHT OF YUNG SHU TAU CHRISTIAN SOCIETY LIMITED

(incorporated in Hong Kong with limited by guarantee)

NOTES ON THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2013

1. GENERAL INFORMATION

Light of Yung Shu Tau Christian Society Limited is a company incorporated in Hong Kong. In pursuant to Article 6 of the Memorandum of Association, every member undertakes to contribute to the assets of the company, in the event of its being wound up, such amount as may be required not exceeding ten Hong Kong dollars. The address of its registered office is 1st Floor, Career Court, 56-58 Tonkin Street, Sham Shui Po, Kowloon, Hong Kong.

The principal activities of the Company are to propagate the Christian Gospel and to promote the faith of Christianity particularly to and with the poor.

The financial statements are presented in Hong Kong Dollars which is the same as the functional currency of the Company.

2. BASIS OF PREPARATION AND ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Hong Kong Financial Reporting Standard for Private Entities ("HKFRS for Private Entities") issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA") and the requirements of the Hong Kong Companies Ordinance. They have been prepared under historical cost convention.

(a) Property, plant and equipment

Property, plant and equipment are stated at cost less accumulated depreciation and impairment losses. Depreciation is charged so as to allocate the cost of assets less their residual values over their estimated useful lives, using the straight-line method. The following annual rates are used for the depreciation of property, plant and equipment:

Leasehold land and building	1.5-2.5% per annum
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No depreciation is provided on equipment which are fully written off in the year of acquisition.

(b) Impairment of non-financial assets, other than inventories

At each reporting date, the assets are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset (or group of related assets) is estimated and compared with its carrying amount. If an estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in profit or loss.



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LIGHT OF YUNG SHU TAU CHRISTIAN SOCIETY LIMITED

(incorporated in Hong Kong with limited by guarantee)

NOTES ON THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2013

(CONTINUED)

2. BASIS OF PREPARATION AND ACCOUNTING POLICIES – CONTINUED

(b) Impairment of non-financial assets, other than inventories – continued

If an impairment loss subsequently reverses, the carrying amount of the asset (or group of related assets) is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset (group of related assets) in prior years. A reversal of an impairment loss is recognised immediately in profit or loss.

(c) Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and demand deposits at banks, net of short-term bank loans and bank overdrafts which are repayable on demand.

(d) Employee benefits

Salaries, annual bonuses and allowances are accrued and recognised as an expense in the year in which the associated services are rendered by employees of the Company.

Payments to defined contribution retirement benefit plans are charged as an expense when employees have rendered service entitling them to the contributions.

Payments to Mandatory Provident Fund scheme are charged as an expense as they fall due.

(e) Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership of the leased asset to the Company. All other leases are classified as operating leases.

Rights to assets held under finance leases are recognised as assets of the Company at the fair value of the leased property (or, if lower, the present value of minimum lease payments) at the inception of the lease. The corresponding liability to the lessor is included in the statement of financial position as a finance lease obligation. Lease payments are apportioned between finance charges and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance charges are deducted in measuring profit or loss. Assets held under finance leases are included in property, plant and equipment, and depreciated and assessed for impairment losses in the same way as owned assets.

Rentals payable under operating leases are charged to profit or loss on a straight-line basis over the term of the relevant lease.



基督教榕樹頭之光協會有限公司

LIGHT OF YUNG SHU TAU CHRISTIAN SOCIETY LIMITED

(incorporated in Hong Kong with limited by guarantee)

NOTES ON THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2013

(CONTINUED)

2. BASIS OF PREPARATION AND ACCOUNTING POLICIES – CONTINUED

(f) Revenue recognition

- (i) Income from donations is recognised on a cash basis.
- (ii) Interest income is recognised on a time proportion basis.

3. DIRECTORS' EMOLUMENTS

The aggregate amounts of the directors' emoluments pursuant to Section 161 of the Hong Kong Companies Ordinance are as follows:-

	2013 HK\$	2012 HK\$
Fees	-	-
Other emoluments		
- Salaries and allowance	441,600.00	420,600.00
- Mandatory provident fund contribution	22,080.00	21,030.00
	<u>463,680.00</u>	<u>441,630.00</u>

4. (DEFICIT)/SURPLUS FOR THE YEAR

(Deficit)/Surplus for the year have been arrived at after charging :-

	2013 HK\$	2012 HK\$
Auditors' remuneration	<u>6,000.00</u>	<u>5,500.00</u>

5. TAXATION

The Company is exempted from Hong Kong profits tax under Section (88) of the Inland Revenue Ordinance.



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LIGHT OF YUNG SHU TAU CHRISTIAN SOCIETY LIMITED

(incorporated in Hong Kong with limited by guarantee)

NOTES ON THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2013

(CONTINUED)

6. PROPERTY, PLANT AND EQUIPMENT		
		Leasehold land and building HK\$
COST		
At 1 January 2013 and 31 December 2013		<u>2,237,860.00</u>
ACCUMULATED DEPRECIATION AND IMPAIRMENT		
At 1 January 2013		396,630.00
Depreciation for the year charged to Development fund (Note 8)		<u>44,070.00</u>
At 31 December 2013		<u>440,700.00</u>
CARRYING AMOUNT		
At 31 December 2013		<u>1,797,160.00</u>
At 31 December 2012		<u>1,841,230.00</u>

The leasehold land and building is situated in Hong Kong under medium term lease.

7. ACCUMULATED FUND			
		2013 HK\$	2012 HK\$
Balance brought forward		1,589,422.29	1,729,070.34
(Deficit)/Surplus for the year		(53,268.29)	160,351.95
Transferred to Social welfare fund (Note 9)		<u>(100,000.00)</u>	<u>(300,000.00)</u>
Balance carried forward		<u>1,436,154.00</u>	<u>1,589,422.29</u>



基督教榕樹頭之光協會有限公司

LIGHT OF YUNG SHU TAU CHRISTIAN SOCIETY LIMITED

(incorporated in Hong Kong with limited by guarantee)

NOTES ON THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2013

(CONTINUED)

8. DEVELOPMENT FUND

	2013 HK\$	2012 HK\$
Balance brought forward	1,980,725.13	1,919,545.13
Donations received	2,000.00	105,250.00
Depreciation (Note 6)	(44,070.00)	(44,070.00)
(Deficit)/Surplus for the year (Note 12)	(42,070.00)	61,180.00
Balance carried forward	<u>1,938,655.13</u>	<u>1,980,725.13</u>

9. SOCIAL WELFARE FUND

	2013 HK\$	2012 HK\$
Balance brought forward	62,671.79	(107,190.20)
Donations received	41,100.00	43,310.00
Other income	7,560.00	13,078.50
	48,660.00	56,388.50
Rental paid in respect of land and building	-	(9,400.00)
Staff costs	(147,666.75)	(148,136.75)
Other expenses	(18,023.20)	(28,990.26)
	(165,689.95)	(186,527.01)
Deficit for the year (Note 12)	(117,029.95)	(130,138.51)
Transferred from		
- Accumulated fund (Note 7)	100,000.00	300,000.00
- Children are our Hope for Tomorrow fund (Note 10)	-	0.50
	100,000.00	300,000.50
Balance carried forward	<u>45,641.84</u>	<u>62,671.79</u>



基督教榕樹頭之光協會有限公司

LIGHT OF YUNG SHU TAU CHRISTIAN SOCIETY LIMITED

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NOTES ON THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2013

(CONTINUED)

10. CHILDREN ARE OUR HOPE FOR TOMORROW FUND

	2013 HK\$	2012 HK\$
Balance brought forward	-	(78,921.85)
Funds received	-	78,922.35
Staff costs	-	-
Other expenses	-	-
Surplus for the year (Note 12)	-	78,922.35
Transferred to Social welfare fund (Note 9)	-	(0.50)
Balance carried forward	-	-

The fund is established under a scheme managed by The Community Chest of Hong Kong with Bank of China as sponsor. The purpose of the fund is to improve the quality of life for the primary and junior secondary students who are in low income families by providing computer center facilities, basic living needs and volunteer services.

11. MISSION MATCHING FUND – ANGEL PROGRAM

	2013 HK\$	2012 HK\$
Donations received	100,000.00	-
Staff costs	(77,280.00)	-
Other expenses	(21,413.30)	-
Surplus for the year carried forward (Note 12)	1,306.70	-



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LIGHT OF YUNG SHU TAU CHRISTIAN SOCIETY LIMITED

(incorporated in Hong Kong with limited by guarantee)

NOTES ON THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2013

(CONTINUED)

12. OTHER COMPREHENSIVE (DEFICIT)/INCOME

	Note	2013 HK\$	2012 HK\$
Development fund	8	(42,070.00)	61,180.00
Social welfare fund	9	(117,029.95)	(130,138.51)
Children are our Hope for Tomorrow fund	10	-	78,922.35
Mission matching fund - Angel program	11	1,306.70	-
		<u>(157,793.25)</u>	<u>9,963.84</u>