

「榕光」在神的恩典中跨過了二十四年，並於2012年1月8日舉行24周年慶典。當天約有150位弟兄姊妹出席，一同見證神的恩典。

「榕光」未來的方向是繼續向貧窮弱勢社群傳揚主耶穌基督救贖罪人的福音，牧養他們，使這些老弱的、孤寡的、被人忽視的、無人關心的，都被邀請到神的國度去，在主裏成長。



24周年慶典盛況

## 福音及牧養事工

2012年事工主題為「愛火相傳」，期盼能挑旺弟兄姊妹實踐愛心生活，成為施予者。為鼓勵信徒勤讀聖經，打好基礎，本年發起「全年讀經計劃」，以每天讀四章聖經為目標，共有10多人參與。主日學則以使徒信經及士師記為核心。部份信徒亦於小組學習愛心服侍，協助同工及聯絡工作，其中兩位長者更完成「天國耆兵」訓練，生命穩步成長。為讓更多區內基層人士得聞福音，除同工、義工每週探訪外，我們更

藉不同服務或佈道活動，將福音帶給他們，包括：新春「新生命新希望」佈道會、「海防博物館旅行」、「方舟動感之旅」、「重陽黃石碼頭之旅」、「耆福會金色年華」佈道會、「全城方舟慶新春」福音晚宴等。

由於「榕光」接觸的都以基層弱勢群體為主，故牧養以「全人關顧」為目標。在協助他們解決生活需要之餘，更期望他們認識真理，經歷生命之主，2012年受洗者有9人，會友名冊總人數為347人。

青少年事工方面，除恆常團契聚會外，有「90日聆聽新約聖經」計劃，鼓勵青少年建立靈修生活、愛聽神的話。而首屆暑期訓練計劃：屬「TEEN」任命於7至8月舉行，期間八位青少年藉參與本地及澳門宣教之學習及服侍，大大得著造就，往後開始投入團契、功輔班導師及「深水埗區嘉年華」攤位遊戲等事奉。

油麻地區事工仍依賴借用梁顯利社區中心聚會為主。3至6月期間因該場地未能借出，須臨時借用其他地方繼續週四「關顧小組」及週六崇拜聚會。10月份「榕光」聯同其他機構教會於榕樹頭公園一帶舉行「榕光醫療服務」及「讚美節」，為基層人士提供免費健康檢查及講座，藉此傳揚福音。



油麻地區公園佈道



醫療服務

「榕光」除接觸區內居住板間房、套房、屋邨之長者外，還定點關顧區內多間院舍長者，2012年全年共接觸364人次，有34人決志信主，施行聖餐8次。



探訪長者工作



深水埗區探訪



護老院探訪

兩區每週崇拜平均出席人數	約 50 人
兩區每週小組平均出席人數	約 50 人
全年洗禮人數	9 人
全年外展佈道	43 次
全年探訪接觸	約 800 人次

## 危機家庭緊急援助服務

「神愛之家」緊急援助宿舍於2000年9月開始投入服務。先後獲「那打素基金」及廠商支持，為危機中的孤兒寡婦提供緊急暫居服務，幫助他們渡過難關。

因基金停止資助，宿舍服務遂於2012年2月起停辦。由開辦至結束，宿舍服務共幫助了238個危機家庭。其中多個家庭因而認識並相信耶穌基督。雖然宿舍停辦，我們仍然以不同途徑關心危機家庭需要，作她們的支援。

## 鄰舍關懷服務

「榕光」鄰舍關懷服務主要包括為學生而設的「小學生功課輔導班」、「學生文具贈送計劃」；為家庭而設的「電腦中心」、「愛心糧倉」。還有「新來港危機家庭」緊急援助服務、戶外參觀、旅行、節期禮物送贈及探訪。此外，還有不少支持團體為「榕光」提供資源，透過舉辦不同活動，讓基層家庭得著祝福，其中活動有：「榕光樂繽紛——太空與人類世界」、「I CAN FLY我要高飛」、「愛心飯堂」、「匯基書院」開放日、端午節、中秋節派發應節食品等。以上服務除給予他們經濟與物質支援外，更是傳福音的媒介，透過這些愛心關懷行動、生命的接觸，同工、義工與受患者建立更美好的關係，並將福音傳給他們，讓他們認識到耶穌才是生命供應之主。



參與匯基書院開放日



愛心糧倉小組聚會



婦女電腦基礎班

物資援助 1060 多人次

生活及情緒輔導

410 多人次

社交及康樂活動

980 多人次

功課輔導

1800 多人次



全城方舟慶新春



功課輔導班



週三敬拜/耆英小組



青年澳門短宣行動



I CAN FLY 我要高飛



油麻地臨時聚會點



學生義工訪問會友



**K. L. NG & COMPANY**  
CHARTERED ACCOUNTANTS • CERTIFIED PUBLIC ACCOUNTANTS

**INDEPENDENT AUDITOR'S REPORT**  
**TO THE MEMBERS OF**  
**基督教榕樹頭之光協會有限公司**  
**LIGHT OF YUNG SHU TAU CHRISTIAN SOCIETY LIMITED**  
(incorporated in Hong Kong with limited by guarantee)

We have audited the financial statements of Light of Yung Shu Tau Christian Society Limited set out on pages 4 to 13, which comprise the statement of financial position as at 31 December 2012, and the statement of comprehensive income and statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory notes.

**Directors' responsibility for the financial statements**

The directors are responsible for the preparation and the true and fair presentation of these financial statements in accordance with Hong Kong Financial Reporting Standard for Private Entities issued by the Hong Kong Institute of Certified Public Accountants and the Hong Kong Companies Ordinance. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and the true and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

**Auditor's responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit, and to report our opinion solely to you, as a body and in accordance with section 141 of the Companies Ordinance, and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of this report. We conducted our audit in accordance with Hong Kong Standards on Auditing issued by the Hong Kong Institute of Certified Public Accountants. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance as to whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and true and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion**

In our opinion, the financial statements give a true and fair view of the state of the company's affairs as at 31 December 2012 and of its surplus and cash flows for the year then ended in accordance with Hong Kong Financial Reporting Standard for Private Entities and have been properly prepared in accordance with the Hong Kong Companies Ordinance.

*K L Ng*

K. L. Ng & Company  
Chartered Accountants  
Certified Public Accountants  
Hong Kong : 28 May 2013

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基督教榕樹頭之光協會有限公司

**LIGHT OF YUNG SHU TAU CHRISTIAN SOCIETY LIMITED**

(incorporated in Hong Kong with limited by guarantee)

**STATEMENT OF COMPREHENSIVE INCOME**

**YEAR ENDED 31 DECEMBER 2012**

	Note	2012 HK\$	2011 HK\$
<b>INCOME</b>			
Donations received		1,382,992.40	1,433,632.50
Interest income		156.45	218.70
Miscellaneous		<u>6,393.10</u>	<u>7,955.70</u>
		<u>1,389,541.95</u>	<u>1,441,806.90</u>
<b>LESS: EXPENDITURE</b>			
Donations		-	70,000.00
Operating expenses		304,075.88	279,109.57
Staff costs		<u>925,114.12</u>	<u>736,742.70</u>
		<u>1,229,190.00</u>	<u>1,085,852.27</u>
<b>SURPLUS FOR THE YEAR</b>	4	160,351.95	355,954.63
<b>OTHER COMPREHENSIVE INCOME/ (DEFICIT)</b>	11	<u>9,963.84</u>	<u>(335,325.20)</u>
<b>TOTAL COMPREHENSIVE INCOME</b>		<u>170,315.79</u>	<u>20,629.43</u>



基督教榕樹頭之光協會有限公司

**LIGHT OF YUNG SHU TAU CHRISTIAN SOCIETY LIMITED**

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**STATEMENT OF FINANCIAL POSITION**

**AS AT 31 DECEMBER 2012**

	Note	2012 HK\$	2011 HK\$
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	6	<u>1,841,230.00</u>	<u>1,885,300.00</u>
<b>Current assets</b>			
Prepayments		15,177.50	1,305.00
Rental and utility deposits		9,200.00	20,910.00
Cash at bank		1,765,700.51	1,553,490.22
Cash in hand		<u>7,011.20</u>	<u>6,998.20</u>
		1,797,089.21	1,582,703.42
<b>Less: Current liability</b>			
Accrued expenses		<u>5,500.00</u>	<u>5,500.00</u>
<b>Net current assets</b>		<u>1,791,589.21</u>	<u>1,577,203.42</u>
<b>NET ASSETS</b>		<u>3,632,819.21</u>	<u>3,462,503.42</u>
<b>FUNDS</b>			
Accumulated fund	7	1,589,422.29	1,729,070.34
Development fund	8	1,980,725.13	1,919,545.13
Social welfare fund	9	62,671.79	(107,190.20)
Children are our Hope for Tomorrow fund	10	-	(78,921.85)
		<u>3,632,819.21</u>	<u>3,462,503.42</u>

APPROVED AND AUTHORISED FOR ISSUE BY THE BOARD OF DIRECTORS ON  
28 MAY 2013.

  
\_\_\_\_\_  
Director

  
\_\_\_\_\_  
Director





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基督教榕樹頭之光協會有限公司

**LIGHT OF YUNG SHU TAU CHRISTIAN SOCIETY LIMITED**

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**STATEMENT OF CASH FLOWS**

**YEAR ENDED 31 DECEMBER 2012**

	2012 HK\$	2011 HK\$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Surplus for the year	160,351.95	355,954.63
Adjustments for:		
Bank interest earned	<u>(156.45)</u>	<u>(218.70)</u>
Operating surplus before working capital changes	160,195.50	355,735.93
(Increase)/Decrease in prepayments	(13,872.50)	5,187.00
Decrease in rental and utility deposits	11,710.00	-
(Decrease) in accrued expenses	<u>-</u>	<u>(511.80)</u>
<b>NET CASH GENERATED FROM OPERATING ACTIVITIES</b>	<b><u>158,033.00</u></b>	<b><u>360,411.13</u></b>
<b>Cash flows from investing activities</b>		
Bank interest earned	<u>156.45</u>	<u>218.70</u>
<b>NET CASH GENERATED FROM INVESTING ACTIVITIES</b>	<b><u>156.45</u></b>	<b><u>218.70</u></b>
<b>Cash flows from financing activities</b>		
Raising/(Absorption) of funds in other reserves	<u>54,033.84</u>	<u>(291,255.20)</u>
<b>NET CASH GENERATED FROM/(USED IN) FINANCING ACTIVITIES</b>	<b><u>54,033.84</u></b>	<b><u>(291,255.20)</u></b>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>212,223.29</b>	<b>69,374.63</b>
<b>CASH AND CASH EQUIVALENTS AT 1 JANUARY</b>	<b><u>1,560,488.42</u></b>	<b><u>1,491,113.79</u></b>
<b>CASH AND CASH EQUIVALENTS AT 31 DECEMBER</b>	<b><u>1,772,711.71</u></b>	<b><u>1,560,488.42</u></b>
<b>ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS</b>		
Cash at bank	1,765,700.51	1,553,490.22
Cash in hand	<u>7,011.20</u>	<u>6,998.20</u>
	<b><u>1,772,711.71</u></b>	<b><u>1,560,488.42</u></b>



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**LIGHT OF YUNG SHU TAU CHRISTIAN SOCIETY LIMITED**

(incorporated in Hong Kong with limited by guarantee)

**NOTES ON THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2012**

1. GENERAL INFORMATION

Light of Yung Shu Tau Christian Society Limited is a company incorporated in Hong Kong. In pursuant to Article 6 of the Memorandum of Association, every member undertakes to contribute to the assets of the company, in the event of its being wound up, such amount as may be required not exceeding ten Hong Kong dollars. The address of its registered office is 1<sup>st</sup> Floor, Career Court, 56-58 Tonkin Street, Sham Shui Po, Kowloon, Hong Kong.

The principal activities of the Company are to propagate the Christian Gospel and to promote the faith of Christianity particularly to and with the poor.

The financial statements are presented in Hong Kong Dollars which is the same as the functional currency of the Company.

2. BASIS OF PREPARATION AND ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Hong Kong Financial Reporting Standard for Private Entities ("HKFRS for Private Entities") issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA") and the requirements of the Hong Kong Companies Ordinance. They have been prepared under historical cost convention.

(a) Property, plant and equipment

Property, plant and equipment are stated at cost less accumulated depreciation and impairment losses. Depreciation is charged so as to allocate the cost of assets less their residual values over their estimated useful lives, using the straight-line method. The following annual rates are used for the depreciation of property, plant and equipment:

Leasehold land and building	1.5-2.5% per annum
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No depreciation is provided on equipment which are fully written off in the year of acquisition.

(b) Impairment of non-financial assets, other than inventories

At each reporting date, the assets are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset (or group of related assets) is estimated and compared with its carrying amount. If an estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in profit or loss.



基督教榕樹頭之光協會有限公司  
**LIGHT OF YUNG SHU TAU CHRISTIAN SOCIETY LIMITED**  
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**NOTES ON THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2012**

(CONTINUED)

2. BASIS OF PREPARATION AND ACCOUNTING POLICIES – CONTINUED

(b) Impairment of non-financial assets, other than inventories – continued

If an impairment loss subsequently reverses, the carrying amount of the asset (or group of related assets) is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset (group of related assets) in prior years. A reversal of an impairment loss is recognised immediately in profit or loss.

(c) Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and demand deposits at banks, net of short-term bank loans and bank overdrafts which are repayable on demand.

(d) Employee benefits

Salaries, annual bonuses and allowances are accrued and recognised as an expense in the year in which the associated services are rendered by employees of the Company.

Payments to defined contribution retirement benefit plans are charged as an expense when employees have rendered service entitling them to the contributions.

Payments to Mandatory Provident Fund scheme are charged as an expense as they fall due.

(e) Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership of the leased asset to the Company. All other leases are classified as operating leases.

Rights to assets held under finance leases are recognised as assets of the Company at the fair value of the leased property (or, if lower, the present value of minimum lease payments) at the inception of the lease. The corresponding liability to the lessor is included in the statement of financial position as a finance lease obligation. Lease payments are apportioned between finance charges and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance charges are deducted in measuring profit or loss. Assets held under finance leases are included in property, plant and equipment, and depreciated and assessed for impairment losses in the same way as owned assets.

Rentals payable under operating leases are charged to profit or loss on a straight-line basis over the term of the relevant lease.



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**NOTES ON THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2012**

(CONTINUED)

2. BASIS OF PREPARATION AND ACCOUNTING POLICIES – CONTINUED

(f) Revenue recognition

- (i) Income from donations is recognised on a cash basis.
- (ii) Interest income is recognised on a time proportion basis.

3. DIRECTORS' EMOLUMENTS

The aggregate amounts of the directors' emoluments pursuant to Section 161 of the Hong Kong Companies Ordinance are as follows:-

	2012 HK\$	2011 HK\$
Fees	-	-
Other emoluments		
- Salaries and allowance	420,600.00	410,080.00
- Mandatory provident fund contribution	21,030.00	20,504.00
	<u>441,630.00</u>	<u>430,584.00</u>

4. SURPLUS FOR THE YEAR

Surplus for the year have been arrived at after charging :-

	2012 HK\$	2011 HK\$
Auditors' remuneration	<u>5,500.00</u>	<u>5,500.00</u>

5. TAXATION

The Company is exempted from Hong Kong profits tax under Section (88) of the Inland Revenue Ordinance.



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**NOTES ON THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2012**

(CONTINUED)

6. PROPERTY, PLANT AND EQUIPMENT

	Leasehold land and building HK\$
COST	
At 1 January 2012 and 31 December 2012	2,237,860.00
ACCUMULATED DEPRECIATION AND IMPAIRMENT	
At 1 January 2012	352,560.00
Depreciation for the year charged to Development fund (Note 8)	44,070.00
At 31 December 2012	396,630.00
CARRYING AMOUNT	
At 31 December 2012	1,841,230.00
At 31 December 2011	1,885,300.00

The leasehold land and building is situated in Hong Kong under medium term lease.

7. ACCUMULATED FUND

	2012 HK\$	2011 HK\$
Balance brought forward	1,729,070.34	1,373,115.71
Surplus for the year	160,351.95	355,954.63
Transferred to Social welfare fund (Note 9)	(300,000.00)	-
Balance carried forward	1,589,422.29	1,729,070.34



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**NOTES ON THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2012**

(CONTINUED)

8. DEVELOPMENT FUND

	2012 HK\$	2011 HK\$
Balance brought forward	1,919,545.13	1,952,740.13
Donations received	105,250.00	10,875.00
Depreciation (Note 6)	(44,070.00)	(44,070.00)
Surplus/(Deficit) for the year (Note 11)	61,180.00	(33,195.00)
Balance carried forward	1,980,725.13	1,919,545.13

9. SOCIAL WELFARE FUND

	2012 HK\$	2011 HK\$
Balance brought forward	(107,190.20)	110,717.10
Donations received	43,310.00	28,455.00
Other income	13,078.50	4,099.00
	56,388.50	32,554.00
Rental paid in respect of land and building	(9,400.00)	(72,400.00)
Staff costs	(148,136.75)	(150,570.00)
Other expenses	(28,990.26)	(27,491.30)
	(186,527.01)	(250,461.30)
Deficit for the year (Note 11)	(130,138.51)	(217,907.30)
Transferred from		
- Accumulated fund (Note 7)	300,000.00	-
- Children are our Hope for Tomorrow fund (Note 10)	0.50	-
	300,000.50	-
Balance carried forward	62,671.79	(107,190.20)



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**NOTES ON THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2012**

(CONTINUED)

10. CHILDREN ARE OUR HOPE FOR TOMORROW FUND

	2012 HK\$	2011 HK\$
Balance brought forward	(78,921.85)	5,301.05
Funds received	78,922.35	114,897.50
Staff costs	-	(137,432.50)
Other expenses	-	(61,687.90)
	-	(199,120.40)
Surplus/(Deficit) for the year (Note 11)	78,922.35	(84,222.90)
Transferred to Social welfare fund (Note 9)	(0.50)	-
Balance carried forward	-	(78,921.85)

The fund is established under a scheme managed by The Community Chest of Hong Kong with Bank of China as sponsor. The purpose of the fund is to improve the quality of life for the primary and junior secondary students who are in low income families by providing computer center facilities, basic living needs and volunteer services.

11. OTHER COMPREHENSIVE INCOME/(DEFICIT)

	Note	2012 HK\$	2011 HK\$
Development fund	8	61,180.00	(33,195.00)
Social welfare fund	9	(130,138.51)	(217,907.30)
Children are our Hope for Tomorrow fund	10	78,922.35	(84,222.90)
		9,963.84	(335,325.20)



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**NOTES ON THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2012**

(CONTINUED)

12. OPERATING LEASE ARRANGEMENTS

The company leases hostel premises for social welfare purpose under operating lease arrangement for terms of 2 years. At balance sheet date, the company had total future minimum lease payments under non-cancellable operating lease charge to social welfare fund falling due as follows:-

	2012 HK\$	2011 HK\$
Within one year	-	63,600.00
In the second to fifth years inclusive	-	5,300.00
	<u>-</u>	<u>68,900.00</u>