



## 福音及牧養事工

「榕光」在神的恩典中跨過廿二年，於2010年1月10日舉行22周年慶典。兩區教會除固有週六日崇拜、主日學外，更藉小組牧養，如生命成長小組、關顧小組、男人小組、婦女小組等，使信徒得著生命成長。青少年亦能透過團契、訓練營、戶外體驗活動、興趣班等得著造就。為鼓勵信徒學習禱告，3月份我們舉行「四十日禁食祈禱」行動，專為「榕光」事工、家庭、個人及青少年發展禱告，有30多人參與。

福音本是神的大能，佈道、探訪是「榕光」每週的工作。我們更藉節日氣氛舉行及參與特別佈道性之活動：如4月2日長沙灣社區會堂「破繭而出」佈道會，5月9日「母親節聯歡會」、「夏日涼浸浸」兒童暑期活動、「教會旅行日」、「深水埗嘉年華會」、「紅黑黃佈道會」、「聖誕籠屋探訪顯關懷」、「聖誕佈佳音」等。

由於「榕光」接觸到的都是基層弱勢群體，計有獨居長者、無家者、染癖好者、智障人士、精神病康復者、孤兒寡婦、新來港人仕等。故牧養以「全人關顧」為目標，在協助他們解決生活需要之餘，更期望



耆英小組



敬拜讚美小組

他們認識真理，經歷生命之主，截至2010年底，本年受洗者有11人，總會友人數為320人。



「破繭而出」佈道會

油麻地地區事工曾面對缺乏聚會地方的問題，感謝神7月開始得肢體暫借地方供聚會之用，使各參與者，尤其老人家不需在公園聚會受到風吹雨打。而為使更多信徒加入基層福音事工行列，5月我們舉行「誰愛榕樹頭？」佈道訓練班，藉著培訓、實習參與佈道、探訪，使學員對這福音工作有更大的承擔。



街頭佈道



探訪工作



油麻地聚會



水禮合照

兩區崇拜平均出席人數 約52人

兩區小組平均出席人數 約62人

全年洗禮人數 11人

全年外展佈道 38次

全年探訪佈道接觸 約2021次

全年決志人數 約88人次



榕樹頭公園佈佳音



榕樹頭公園佈道



教會/機構參與探訪工作



青少年生活體驗營



兩區教會旅行

在安老院舍長者福音事工上，「榕光」定點關顧區內多間院舍長者，2010年全年共接觸162人次，並帶領一班信徒領袖及義工傳揚福音、栽培牧養長者，先後共有10人決志信主，施行聖餐9次。



探訪長者事工



## 危機家庭緊急援助服務

「神愛之家」緊急援助宿舍於2000年開始投入服務。先後獲世界傳道會「那打素基金」及廠商資助宿舍運作費，為危機中的孤兒寡婦提供緊急暫居服務，幫助他們渡過難關。為照顧他們心靈需要，我們極力邀請他們參與教會聚會及提供適時的支援。此外，「神愛之家」重聚活動，更為離開之宿友提供協助，分享生命之需要。面對社會環境改變，舍友背後的故事亦越趨複雜，故此我們需花更多的精神、心力與代禱，與他們一同面對這危機與契機。

2010年接待了22個家庭，當中願意信主人數有20名，由開辦至今(2010底)，已幫助218多個家庭。



## 鄰舍關懷服務

「榕光」鄰舍關懷服務包括為學生而設的「小學生功課輔導班」、「學生文具贈送計劃」；為家庭而設的「愛心糧倉」，其目的是為未能應付日常膳食開支的人士或家庭，提供短期食物援助。

而09年11月開始獲「中銀香港暖心愛港計劃」撥款進行為期兩年之「孩子是我們的希望」學習與生活支援計劃，以改善低下層家庭生活的配套為目標，以提升其學習和生活為基礎，利用設立小型電腦設施和餽贈食具這兩者兼備，以改善其貧窮的生活質素。同時，透過中學義工團及義工推行此服務，產生區內共融，計有中聖書院、匯基書院、天主教崇德英文中學、天主教聖羅撒女書院等。

這些服務除協助他們解決經濟需要外，更是傳福音的媒體，透過愛心的關懷、生命的接觸、直接的傳講，讓他們認識到耶穌基督才是生命供應之主。



物資援助	591多人次
生活及情緒輔導	741多人次
社交及康樂活動	779多人次
功課輔導	2358多人次





**K. L. NG & COMPANY**

CHARTERED ACCOUNTANTS • CERTIFIED PUBLIC ACCOUNTANTS

**INDEPENDENT AUDITOR'S REPORT**  
**TO THE MEMBERS OF**  
**LIGHT OF YUNG SHU TAU CHRISTIAN SOCIETY LIMITED**

基督教榕樹頭之光協會有限公司

(incorporated in Hong Kong with limited by guarantee)

We have audited the financial statements of Light of Yung Shu Tau Christian Society Limited set out on pages 4 to 13, which comprise the statement of financial position as at 31 December 2010, and the statement of comprehensive income and statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory notes.

**Directors' responsibility for the financial statements**

The directors are responsible for the preparation and the true and fair presentation of these financial statements in accordance with Hong Kong Financial Reporting Standard for Private Entities issued by the Hong Kong Institute of Certified Public Accountants and the Hong Kong Companies Ordinance. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and the true and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

**Auditor's responsibility**

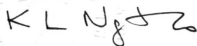
Our responsibility is to express an opinion on these financial statements based on our audit, and to report our opinion solely to you, as a body and in accordance with section 141 of the Companies Ordinance, and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of this report. We conducted our audit in accordance with Hong Kong Standards on Auditing issued by the Hong Kong Institute of Certified Public Accountants. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance as to whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and true and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion**

In our opinion, the financial statements give a true and fair view of the state of the company's affairs as at 31 December 2010 and of its surplus and cash flows for the year then ended in accordance with Hong Kong Financial Reporting Standard for Private Entities and have been properly prepared in accordance with the Hong Kong Companies Ordinance.



K. L. Ng & Company  
Chartered Accountants  
Certified Public Accountants

Hong Kong : 21 JUN 2011

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基  
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**LIGHT OF YUNG SHU TAU CHRISTIAN SOCIETY LIMITED**

基督教榕樹頭之光協會有限公司  
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**STATEMENT OF COMPREHENSIVE INCOME**

**YEAR ENDED 31 DECEMBER 2010**

	Note	2010 HK\$	2009 HK\$
<b>INCOME</b>			
Donations received		1,501,937.90	1,719,761.07
Interest income		120.85	84.65
Miscellaneous		<u>70,391.47</u>	<u>4,371.43</u>
		<u>1,572,450.22</u>	<u>1,724,217.15</u>
<b>LESS: EXPENDITURE</b>			
Operating expenses		259,069.27	286,730.90
Staff costs		<u>755,499.50</u>	<u>753,077.87</u>
		<u>1,014,568.77</u>	<u>1,039,808.77</u>
<b>SURPLUS FOR THE YEAR</b>	4	557,881.45	684,408.38
<b>OTHER COMPREHENSIVE (DEFICIT)/INCOME</b>	11	<u>(224,219.85)</u>	<u>304,332.35</u>
<b>TOTAL COMPREHENSIVE INCOME</b>		<u>333,661.60</u>	<u>988,740.73</u>



**LIGHT OF YUNG SHU TAU CHRISTIAN SOCIETY LIMITED**


基督教榕樹頭之光協會有限公司  
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**STATEMENT OF FINANCIAL POSITION**

**AS AT 31 DECEMBER 2010**

	Note	2010 HK\$	2009 HK\$
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	6	<u>1,929,370.00</u>	<u>1,973,440.00</u>
<b>Current assets</b>			
Prepayments		6,492.00	7,133.00
Rental and utility deposits		20,910.00	21,910.00
Cash at bank		1,483,074.69	1,106,657.99
Cash in hand		<u>8,039.10</u>	<u>7,900.00</u>
		1,518,515.79	1,143,600.99
<b>Less: Current liability</b>			
Accrued expenses		<u>6,011.80</u>	<u>8,828.60</u>
<b>Net current assets</b>		<u>1,512,503.99</u>	<u>1,134,772.39</u>
		<u>3,441,873.99</u>	<u>3,108,212.39</u>
<b>FUNDS</b>			
Accumulated fund	7	1,373,115.71	815,234.26
Development fund	8	1,952,740.13	1,987,460.13
Social welfare fund	9	110,717.10	219,542.10
Children are our Hope for Tomorrow fund	10	<u>5,301.05</u>	<u>85,975.90</u>
		<u>3,441,873.99</u>	<u>3,108,212.39</u>

APPROVED AND AUTHORISED FOR ISSUE BY THE BOARD OF DIRECTORS ON  
21 JUN 2011

  
\_\_\_\_\_  
Director

  
\_\_\_\_\_  
Director





**LIGHT OF YUNG SHU TAU CHRISTIAN SOCIETY LIMITED**

基督教榕樹頭之光協會有限公司  
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**STATEMENT OF CASH FLOWS**

**YEAR ENDED 31 DECEMBER 2010**

	2010 HK\$	2009 HK\$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Surplus for the year	557,881.45	684,408.38
Adjustments for:		
Bank interest earned	<u>(120.85)</u>	<u>(84.65)</u>
Operating surplus before working capital changes	557,760.60	684,323.73
Decrease/(Increase) in prepayments	641.00	(7,133.00)
Decrease/(Increase) in rental and utility deposits	1,000.00	(1,110.00)
(Decrease)/Increase in accrued expenses	<u>(2,816.80)</u>	<u>528.60</u>
<b>NET CASH GENERATED FROM OPERATING ACTIVITIES</b>	<u>556,584.80</u>	<u>676,609.33</u>
Cash flows from investing activities		
Bank interest earned	<u>120.85</u>	<u>84.65</u>
<b>NET CASH GENERATED FROM INVESTING ACTIVITIES</b>	<u>120.85</u>	<u>84.65</u>
Cash flows from financing activities		
(Absorption)/Raising of funds in other reserves	(180,149.85)	348,402.35
Repayment of amount borrowed	<u>-</u>	<u>(257,129.35)</u>
<b>NET CASH (USED IN)/GENERATED FROM FINANCING ACTIVITIES</b>	<u>(180,149.85)</u>	<u>91,273.00</u>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	<u>376,555.80</u>	<u>767,966.98</u>
<b>CASH AND CASH EQUIVALENTS AT 1 JANUARY</b>	<u>1,114,557.99</u>	<u>346,591.01</u>
<b>CASH AND CASH EQUIVALENTS AT 31 DECEMBER</b>	<u>1,491,113.79</u>	<u>1,114,557.99</u>
<b>ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS</b>		
Cash at bank	1,483,074.69	1,106,657.99
Cash in hand	<u>8,039.10</u>	<u>7,900.00</u>
	<u>1,491,113.79</u>	<u>1,114,557.99</u>



**LIGHT OF YUNG SHU TAU CHRISTIAN SOCIETY LIMITED**

基督教榕樹頭之光協會有限公司  
(incorporated in Hong Kong with limited by guarantee)

**NOTES ON THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2010**

1. GENERAL INFORMATION

Light of Yung Shu Tau Christian Society Limited is a company incorporated in Hong Kong. In pursuant to Article 6 of the Memorandum of Association, every member undertakes to contribute to the assets of the company, in the event of its being wound up, such amount as may be required not exceeding ten Hong Kong dollars. The address of its registered office is 1<sup>st</sup> Floor, Career Court, 56-58 Tonkin Street, Sham Shui Po, Kowloon, Hong Kong.

The principal activities of the Company are to propagate the Christian Gospel and to promote the faith of Christianity particularly to and with the poor.

The financial statements are presented in Hong Kong Dollars which is the same as the functional currency of the Company.

2. BASIS OF PREPARATION AND ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Hong Kong Financial Reporting Standard for Private Entities (“HKFRS for Private Entities”) issued by the Hong Kong Institute of Certified Public Accountants (“HKICPA”) and the requirements of the Hong Kong Companies Ordinance. They have been prepared under historical cost convention.

(a) Property, plant and equipment

Property, plant and equipment are stated at cost less accumulated depreciation and impairment losses. Depreciation is charged so as to allocate the cost of assets less their residual values over their estimated useful lives, using the straight-line method. The following annual rates are used for the depreciation of property, plant and equipment:

Leasehold land and building	1.5-2.5% per annum
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No depreciation is provided on equipment which are fully written off in the year of acquisition.

(b) Impairment of non-financial assets, other than inventories

At each reporting date, the assets are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset (or group of related assets) is estimated and compared with its carrying amount. If an estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in profit or loss.



**LIGHT OF YUNG SHU TAU CHRISTIAN SOCIETY LIMITED**

基督教榕樹頭之光協會有限公司

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**NOTES ON THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2010**

(CONTINUED)

2. BASIS OF PREPARATION AND ACCOUNTING POLICIES – CONTINUED

(b) Impairment of non-financial assets, other than inventories – continued

If an impairment loss subsequently reverses, the carrying amount of the asset (or group of related assets) is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset (group of related assets) in prior years. A reversal of an impairment loss is recognised immediately in profit or loss.

(c) Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and demand deposits at banks, net of short-term bank loans and bank overdrafts which are repayable on demand.

(d) Employee benefits

Salaries, annual bonuses and allowances are accrued and recognised as an expense in the year in which the associated services are rendered by employees of the Company.

Payments to defined contribution retirement benefit plans are charged as an expense when employees have rendered service entitling them to the contributions.

Payments to Mandatory Provident Fund scheme are charged as an expense as they fall due.

(e) Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership of the leased asset to the Company. All other leases are classified as operating leases.

Rights to assets held under finance leases are recognised as assets of the Company at the fair value of the leased property (or, if lower, the present value of minimum lease payments) at the inception of the lease. The corresponding liability to the lessor is included in the statement of financial position as a finance lease obligation. Lease payments are apportioned between finance charges and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance charges are deducted in measuring profit or loss. Assets held under finance leases are included in property, plant and equipment, and depreciated and assessed for impairment losses in the same way as owned assets.

Rentals payable under operating leases are charged to profit or loss on a straight-line basis over the term of the relevant lease.



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**NOTES ON THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2010**

(CONTINUED)

2. BASIS OF PREPARATION AND ACCOUNTING POLICIES – CONTINUED

(f) Revenue recognition

- (i) Income from donations is recognised on a cash basis.
- (ii) Interest income is recognised on a time proportion basis.

3. DIRECTORS' EMOLUMENTS

The aggregate amounts of the directors' emoluments pursuant to Section 161 of the Hong Kong Companies Ordinance are as follows:-

	2010 HK\$	2009 HK\$
Fees	-	-
Other emoluments		
- Salaries and allowance	383,760.00	384,480.00
- Provident fund contribution	19,188.00	18,924.00
	<u>402,948.00</u>	<u>403,404.00</u>

4. SURPLUS FOR THE YEAR

Surplus for the year have been arrived at after charging :-

	2010 HK\$	2009 HK\$
Auditors' remuneration	<u>5,200.00</u>	<u>4,200.00</u>

5. TAXATION

The Company is exempted from Hong Kong profits tax under Section (88) of the Inland Revenue Ordinance.



**LIGHT OF YUNG SHU TAU CHRISTIAN SOCIETY LIMITED**

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**NOTES ON THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2010**

(CONTINUED)

6. PROPERTY, PLANT AND EQUIPMENT

	Leasehold land and building HK\$
COST	
At 1 January 2010 and 31 December 2010	2,237,860.00
ACCUMULATED DEPRECIATION AND IMPAIRMENT	
At 1 January 2010	264,420.00
Depreciation for the year charged to Development fund (Note 8)	44,070.00
At 31 December 2010	308,490.00
CARRYING AMOUNT	
At 31 December 2010	1,929,370.00
At 31 December 2009	1,973,440.00

The leasehold land and building is situated in Hong Kong under medium term lease.

7. ACCUMULATED FUND

	2010 HK\$	2009 HK\$
Balance brought forward	815,234.26	130,825.88
Surplus for the year	557,881.45	684,408.38
Balance carried forward	1,373,115.71	815,234.26



**LIGHT OF YUNG SHU TAU CHRISTIAN SOCIETY LIMITED**

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**NOTES ON THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2010**

(CONTINUED)

8. DEVELOPMENT FUND

	2010 HK\$	2009 HK\$
Balance brought forward	<u>1,987,460.13</u>	<u>1,777,266.28</u>
Donations received	9,350.00	373,800.00
Interest on secured bank loan	-	(5,416.75)
Depreciation (Note 6)	(44,070.00)	(44,070.00)
Renovation expenses	-	(114,119.40)
	<u>(44,070.00)</u>	<u>(163,606.15)</u>
(Deficit)/Surplus for the year (Note 11)	<u>(34,720.00)</u>	<u>210,193.85</u>
Balance carried forward	<u>1,952,740.13</u>	<u>1,987,460.13</u>

9. SOCIAL WELFARE FUND

	2010 HK\$	2009 HK\$
Balance brought forward	<u>219,542.10</u>	<u>211,379.50</u>
Donations received	35,080.00	33,100.00
Grant from CWM/Nethersole Fund	100,000.00	200,000.00
Other income	1,562.00	-
	<u>136,642.00</u>	<u>233,100.00</u>
Rental paid in respect of land and building	(63,600.00)	(58,300.00)
Staff costs	(140,553.00)	(138,600.00)
Other expenses	(41,314.00)	(28,037.40)
	<u>(245,467.00)</u>	<u>(224,937.40)</u>
(Deficit)/Surplus for the year (Note 11)	<u>(108,825.00)</u>	<u>8,162.60</u>
Balance carried forward	<u>110,717.10</u>	<u>219,542.10</u>



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**NOTES ON THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2010**

(CONTINUED)

10. CHILDREN ARE OUR HOPE FOR TOMORROW FUND

	2010 HK\$	2009 HK\$
Balance brought forward	85,975.90	-
Funds received	114,897.00	175,498.00
Staff costs	(138,058.50)	(21,676.50)
Computer and accessories expenses	(98.00)	(59,070.00)
Other expenses	(57,415.35)	(8,775.60)
	<u>(195,571.85)</u>	<u>(89,522.10)</u>
Surplus for the year (Note 11)	<u>(80,674.85)</u>	<u>85,975.90</u>
Balance carried forward	<u>5,301.05</u>	<u>85,975.90</u>

The fund is established under a scheme managed by The Community Chest of Hong Kong with Bank of China as sponsor. The purpose of the fund is to improve the quality of life for the primary and junior secondary students who are in low income families by providing computer center facilities, basic living needs and volunteer services.

11. OTHER COMPREHENSIVE (DEFICIT)/INCOME

	Note	2010 HK\$	2009 HK\$
Development fund	8	(34,720.00)	210,193.85
Social welfare fund	9	(108,825.00)	8,162.60
Children are our Hope for Tomorrow fund	10	<u>(80,674.85)</u>	<u>85,975.90</u>
		<u>(224,219.85)</u>	<u>304,332.35</u>



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CHARTERED ACCOUNTANTS · CERTIFIED PUBLIC ACCOUNTANTS

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**NOTES ON THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2010**

(CONTINUED)

12. OPERATING LEASE ARRANGEMENTS

The company leases hostel premises for social welfare purpose under operating lease arrangement for terms of 2 years. At balance sheet date, the company had total future minimum lease payments under non-cancellable operating lease charge to welfare fund falling due as follows:-

	2010 HK\$	2009 HK\$
Within one year	5,300.00	63,600.00
In the second to fifth years inclusive	-	5,300.00
	<u>5,300.00</u>	<u>68,900.00</u>