



福音及牧養事工

「榕光」在神的恩典中跨過廿一年，並於2009年1月18日舉行21周年慶典。而為期三年的「在真道上建立自己」主題已踏入最後階段，為協助肢體建立以聖經為基礎的生活方式。年初我們舉行為期一個月的「讀經及靈修運動」鼓勵信徒培養個人與主的關係。而初級和進階主日學課程則協助參與者對基礎信仰及舊約摩西五經有進一步的了解。每季舉行之「事奉人員分享會」藉訓練、信息、生活的體驗成為領袖們的加油站和鼓勵。為滿足不同國籍群體之需要，2月份開始「泰國小組」幫助泰籍基層人士成長。此外，為栽培肢體及義工，9月份開始了兩期的「生命更新成長課程」幫助學員認識神，透過禱告更新，使屬靈和肉身生命更新成長。

福音本是神的大能，佈道、探訪是「榕光」每週的工作。我們藉節日氣氛，舉行及參與「母親節崇拜戶外活動」、「重陽節大美篤旅行」、「深水埗嘉年華會」、「聖誕關懷鄰舍嘉年華」、「聖誕籠屋探訪顯關懷」、「聖誕佈佳音」等。並於2月21日及6月13日分別於油麻地及長沙灣區舉行了兩場的彩虹粵曲佈道會，並藉跟進工作，邀請長者參與耆英小組。

「榕光」兩區皆有小組及崇拜，接觸到的全是基層弱勢群體、計有獨居長者、無家者、染癩好者、智障人士、精神病康復者和孤兒寡婦等。截至2009年底，本年受洗者有10人，總會友人數為298人。



榕光21周年紀念慶典



「蘋果愛心基金」放送禮物包



團年聚餐

25/1/09

感謝神，為「榕光」預備所需之資源，由於「榕光」自04年遷入長沙灣東京街會址時，為節省經費而從未有進行裝修工程，多年來問題眾多，我們憑著信心於09年5月開始裝修工程。雖然期間部份崇拜及小組聚會需另行安排，但對於各人來說都是一個美好的體會與經歷。



預備裝修時的小組聚會



副堂裝修情況

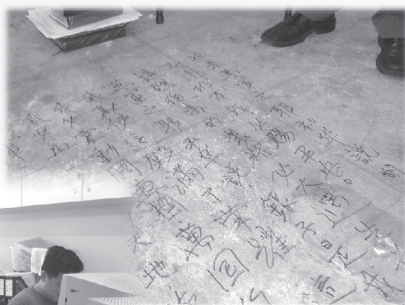
為裝修工程禱告



正堂大量物資等候處理



正堂裝修後新貌



以神的話為地的根基



辦公室新形象

兩區崇拜平均出席人數
約52人

兩區小組平均出席人數
約50人

全年洗禮人數
10人

全年外展佈道

45次

裝修工程後的首次水禮聚會

全年探訪佈道接觸

約1867人次

全年決志人數

約140人次



教會參與油麻地區探訪



大學團契參與油麻地區探訪

2006年落實開展安老院舍長者福音事工，定點關顧區內多間院舍長者，09年全年共接觸91人次，並帶領一班信徒領袖及義工傳揚福音、栽培牧養長者，先後共有9人決志信主，施行聖餐10次。



榕樹頭公園佈道



週三敬拜讚美聚會



危機家庭緊急援助服務

「神愛之家」緊急援助宿舍於2000年9月開始投入服務。先後獲世界傳道會「那打素基金」及廠商資助宿舍運作費，為危機中的孤兒寡婦提供緊急暫居服務，幫助他們渡過難關。2009年4月「神愛之家」租得區內新單位，改善了服務質素。為照顧他們心靈需要，我們極力邀請他們參與教會聚會及提供適時的支援。此外，「神愛之家」重聚活動，更為離開之宿友提供協助，分享生命之需要。

2009年接待了23個家庭。由開辦至今，已幫助196多個家庭。

「神愛之家」家庭



10/7/09

「神愛之家」重聚活動

油麻地聚會



23-26/8/09

09年度同工退修營



主日學生活

9/09

鄰舍關懷服務

「榕光」鄰舍關懷服務包括為學生而設的「小學生功課輔導班」、「學生文具贈送計劃」；為家庭而設的「愛心糧倉」其目的是為未能應付日常膳食開支的人士或家庭，提供短期食物援助。而09年11月開始獲「中銀香港暖心愛港計劃」撥款進行「孩子是我們的希望」學習與生活支援計劃，以改善低下層家庭生活的配套為目標，以提升其學習和生活為基礎，利用設立小型電腦設施和餽贈食具這兩者兼備，以改善其貧窮的生活質素。

功課輔導班



愛心糧倉



出席「中銀」計劃支票遞交儀式暨項目分享會



物資援助

897多人次

生活及情緒輔導

553多人次

社交及康樂活動

498多人次

功課輔導

1515多人次



基礎電腦班



K. L. NG & COMPANY
CHARTERED ACCOUNTANTS · CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF
LIGHT OF YUNG SHU TAU CHRISTIAN SOCIETY LIMITED

基督教榕樹頭之光協會有限公司

(incorporated in Hong Kong with limited by guarantee)

We have audited the financial statements of Light of Yung Shu Tau Christian Society Limited set out on pages 4 to 13, which comprise the statement of financial position as at 31 December 2009, and the statement of comprehensive income and statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory notes.

Directors' responsibility for the financial statements

The directors are responsible for the preparation and the true and fair presentation of these financial statements in accordance with Hong Kong Financial Reporting Standard for Private Entities issued by the Hong Kong Institute of Certified Public Accountants and the Hong Kong Companies Ordinance. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and the true and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's responsibility

Our responsibility is to express an opinion on these financial statements based on our audit, and to report our opinion solely to you, as a body and in accordance with section 141 of the Companies Ordinance, and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of this report. We conducted our audit in accordance with Hong Kong Standards on Auditing issued by the Hong Kong Institute of Certified Public Accountants. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance as to whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and true and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements give a true and fair view of the state of the company's affairs as at 31 December 2009 and of its surplus and cash flows for the year then ended in accordance with Hong Kong Financial Reporting Standard for Private Entities and have been properly prepared in accordance with the Hong Kong Companies Ordinance.

K. L. Ng & Company
Chartered Accountants
Certified Public Accountants

Hong Kong : 6 July 2010

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LIGHT OF YUNG SHU TAU CHRISTIAN SOCIETY LIMITED

基督教榕樹頭之光協會有限公司
(incorporated in Hong Kong with limited by guarantee)

STATEMENT OF COMPREHENSIVE INCOME

YEAR ENDED 31 DECEMBER 2009

	Note	2009 HK\$	2008 HK\$
INCOME			
Donations received		1,719,761.07	1,280,741.50
Interest income		84.65	16.95
Miscellaneous		<u>4,371.43</u>	<u>1,500.50</u>
		<u>1,724,217.15</u>	<u>1,282,258.95</u>
LESS: EXPENDITURE			
Operating expenses		286,730.90	320,570.54
Staff costs		<u>753,077.87</u>	<u>705,401.43</u>
		<u>1,039,808.77</u>	<u>1,025,971.97</u>
SURPLUS FOR THE YEAR	5	684,408.38	256,286.98
OTHER COMPREHENSIVE INCOME	13	<u>304,332.35</u>	<u>246,865.96</u>
TOTAL COMPREHENSIVE INCOME		<u>988,740.73</u>	<u>503,152.94</u>



LIGHT OF YUNG SHU TAU CHRISTIAN SOCIETY LIMITED

基督教榕樹頭之光協會有限公司

(incorporated in Hong Kong with limited by guarantee)

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2009

	Note	2009 HK\$	2008 HK\$
ASSETS			
Non-current assets			
Property, plant and equipment	7	<u>1,973,440.00</u>	<u>2,017,510.00</u>
Current assets			
Prepayments		7,133.00	-
Rental and utility deposits		21,910.00	20,800.00
Cash at bank		1,106,657.99	339,591.01
Cash in hand		<u>7,900.00</u>	<u>7,000.00</u>
		<u>1,143,600.99</u>	<u>367,391.01</u>
Current liabilities			
Accrued expenses		8,828.60	8,300.00
Bank loan - secured	8	<u>-</u>	<u>154,760.00</u>
		<u>8,828.60</u>	<u>163,060.00</u>
Net current assets		<u>1,134,772.39</u>	<u>204,331.01</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,108,212.39</u>	<u>2,221,841.01</u>
Deferred liability			
Bank loan - secured	8	<u>-</u>	<u>(102,369.35)</u>
		<u>3,108,212.39</u>	<u>2,119,471.66</u>
FUNDS			
Accumulated fund	9	815,234.26	130,825.88
Development fund	10	1,987,460.13	1,777,266.28
Social welfare fund	11	219,542.10	211,379.50
Children are our Hope for Tomorrow fund	12	<u>85,975.90</u>	<u>-</u>
		<u>3,108,212.39</u>	<u>2,119,471.66</u>

APPROVED AND AUTHORISED FOR ISSUE BY THE BOARD OF DIRECTORS ON
6 JULY 2010.

Director

Director



LIGHT OF YUNG SHU TAU CHRISTIAN SOCIETY LIMITED

基督教榕樹頭之光協會有限公司
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STATEMENT OF CASH FLOWS

YEAR ENDED 31 DECEMBER 2009

	2009 HK\$	2008 HK\$
CASH FLOWS FROM OPERATING ACTIVITIES		
Surplus for the year	684,408.38	256,286.98
Adjustments for:		
Bank interest earned	<u>(84.65)</u>	<u>(16.95)</u>
Operating surplus before working capital changes	684,323.73	256,270.03
(Increase) in prepayments	(7,133.00)	-
(Increase)/Decrease in rental and utility deposits	(1,110.00)	12,910.00
Increase in accrued expenses	<u>528.60</u>	<u>5,100.00</u>
NET CASH GENERATED FROM OPERATING ACTIVITIES	<u>676,609.33</u>	<u>274,280.03</u>
Cash flows from investing activities		
Bank interest earned	<u>84.65</u>	<u>16.95</u>
NET CASH GENERATED FROM INVESTING ACTIVITIES	<u>84.65</u>	<u>16.95</u>
Cash flows from financing activities		
Raising of funds in other reserves	348,402.35	290,935.96
Repayment of amount borrowed	<u>(257,129.35)</u>	<u>(537,587.42)</u>
NET CASH GENERATED FROM/(USED IN) FINANCING ACTIVITIES	<u>91,273.00</u>	<u>(246,651.46)</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	767,966.98	27,645.52
CASH AND CASH EQUIVALENTS AT 1 JANUARY	<u>346,591.01</u>	<u>318,945.49</u>
CASH AND CASH EQUIVALENTS AT 31 DECEMBER	<u>1,114,557.99</u>	<u>346,591.01</u>
ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS		
Cash at bank	1,106,657.99	339,591.01
Cash in hand	<u>7,900.00</u>	<u>7,000.00</u>
	<u>1,114,557.99</u>	<u>346,591.01</u>



K. L. NG & COMPANY
CHARTERED ACCOUNTANTS - CERTIFIED PUBLIC ACCOUNTANTS

LIGHT OF YUNG SHU TAU CHRISTIAN SOCIETY LIMITED

基督教榕樹頭之光協會有限公司
(incorporated in Hong Kong with limited by guarantee)

NOTES ON THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2009

1. GENERAL INFORMATION

Light of Yung Shu Tau Christian Society Limited is a company incorporated in Hong Kong. In pursuant to Article 6 of the Memorandum of Association, every member undertakes to contribute to the assets of the company, in the event of its being wound up, such amount as may be required not exceeding ten Hong Kong dollars. The address of its registered office is 1st Floor, Career Court, 56-58 Tonkin Street, Sham Shui Po, Kowloon, Hong Kong.

The principal activities of the Company are to propagate the Christian Gospel and to promote the faith of Christianity particularly to and with the poor.

The financial statements are presented in Hong Kong Dollars which is the same as the functional currency of the Company.

2. BASIS OF PREPARATION AND ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Hong Kong Financial Reporting Standard for Private Entities ("HKFRS for Private Entities") issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA") and the requirements of the Hong Kong Companies Ordinance. They have been prepared under historical cost convention.

(a) Property, plant and equipment

Property, plant and equipment are stated at cost less accumulated depreciation and impairment losses. Depreciation is charged so as to allocate the cost of assets less their residual values over their estimated useful lives, using the straight-line method. The following annual rates are used for the depreciation of property, plant and equipment:

Leasehold land and building	1.5-2.5% per annum
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No depreciation is provided on equipment which are fully written off in the year of acquisition.

(b) Impairment of non-financial assets, other than inventories

At each reporting date, the assets are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset (or group of related assets) is estimated and compared with its carrying amount. If an estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in profit or loss.



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NOTES ON THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2009

(CONTINUED)

2. BASIS OF PREPARATION AND ACCOUNTING POLICIES – CONTINUED

(b) Impairment of non-financial assets, other than inventories – continued

If an impairment loss subsequently reverses, the carrying amount of the asset (or group of related assets) is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset (group of related assets) in prior years. A reversal of an impairment loss is recognised immediately in profit or loss.

(c) Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and demand deposits at banks, net of short-term bank loans and bank overdrafts which are repayable on demand.

(d) Employee benefits

Salaries, annual bonuses and allowances are accrued and recognised as an expense in the year in which the associated services are rendered by employees of the Company.

Payments to defined contribution retirement benefit plans are charged as an expense when employees have rendered service entitling them to the contributions.

(e) Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership of the leased asset to the Company. All other leases are classified as operating leases.

Rights to assets held under finance leases are recognised as assets of the Company at the fair value of the leased property (or, if lower, the present value of minimum lease payments) at the inception of the lease. The corresponding liability to the lessor is included in the statement of financial position as a finance lease obligation. Lease payments are apportioned between finance charges and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance charges are deducted in measuring profit or loss. Assets held under finance leases are included in property, plant and equipment, and depreciated and assessed for impairment losses in the same way as owned assets.

Rentals payable under operating leases are charged to profit or loss on a straight-line basis over the term of the relevant lease.



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NOTES ON THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2009

(CONTINUED)

2. BASIS OF PREPARATION AND ACCOUNTING POLICIES – CONTINUED

(f) Revenue recognition

- (i) Income from donations is recognised on a cash basis.
- (ii) Interest income is recognised on a time proportion basis.

3. TRANSITION TO THE HKFRS FOR PRIVATE ENTITIES

The Company's financial statements for the year ended 31 December 2009 are its first annual financial statements prepared under accounting policies that comply with the HKFRS for Private Entities. The Company applied full Hong Kong Financial Reporting Standards (HKFRSs) to prepare its financial statements prior to the application of the HKFRS for Private Entities.

The Company's date of transition is 1 January 2008 and the Company prepared its opening statement of financial position in compliance with the HKFRS for Private Entities at that date.

The Company has applied all the mandatory exceptions and certain of the optional exemptions from full retrospective application of the HKFRS for Private Entities when preparing these financial statements in accordance with the HKFRS for Private Entities.

There are no material difference on statement of comprehensive income, statement of financial position and statement of cash flows prepared under the HKFRS for Private Entities and that under the full HKFRSs.

4. DIRECTORS' EMOLUMENTS

The aggregate amounts of the directors' emoluments pursuant to Section 161 of the Hong Kong Companies Ordinance are as follows:-

	2009 HK\$	2008 HK\$
Fees	-	-
Other emoluments		
- Salaries and allowance	384,480.00	384,480.00
- Provident fund contribution	18,924.00	18,924.00
	<u>403,404.00</u>	<u>403,404.00</u>



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NOTES ON THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2009

(CONTINUED)

5. SURPLUS FOR THE YEAR

Surplus for the year have been arrived at after charging :-

	2009 HK\$	2008 HK\$
Auditors' remuneration	<u>4,200.00</u>	<u>3,500.00</u>

6. TAXATION

The Company is exempted from Hong Kong profits tax under Section (88) of the Inland Revenue Ordinance.

7. PROPERTY, PLANT AND EQUIPMENT

	Leasehold land and building HK\$
COST	
At 1 January 2009 and 31 December 2009	<u>2,237,860.00</u>
ACCUMULATED DEPRECIATION AND IMPAIRMENT	
At 1 January 2009	220,350.00
Depreciation for the year charged to Development fund (Note 10)	<u>44,070.00</u>
At 31 December 2009	<u>264,420.00</u>
CARRYING AMOUNT	
At 31 December 2009	<u>1,973,440.00</u>
At 31 December 2008	<u>2,017,510.00</u>

The leasehold land and building is situated in Hong Kong under medium term lease.



LIGHT OF YUNG SHU TAU CHRISTIAN SOCIETY LIMITED

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NOTES ON THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2009

(CONTINUED)

8. BANK LOAN – SECURED

	2009 HK\$	2008 HK\$
Bank loan – secured	-	257,129.35
Less: Current portion included in current liabilities	-	154,760.00
Non-current portion	<u>-</u>	<u>102,369.35</u>

The bank loan is secured by mortgaging the company's land and building.

Loan interest on secured bank loan is charged to Development fund.

9. ACCUMULATED FUND

	2009 HK\$	2008 HK\$
Balance brought forward	130,825.88	(125,461.10)
Surplus for the year	684,408.38	256,286.98
Balance carried forward	<u>815,234.26</u>	<u>130,825.88</u>

10. DEVELOPMENT FUND

	2009 HK\$	2008 HK\$
Balance brought forward	1,777,266.28	1,386,654.30
Donations received	373,800.00	458,785.52
Interest on secured bank loan	(5,416.75)	(24,103.54)
Depreciation (Note 7)	(44,070.00)	(44,070.00)
Renovation expenses	(114,119.40)	-
Surplus for the year (Note 13)	210,193.85	390,611.98
Balance carried forward	<u>1,987,460.13</u>	<u>1,777,266.28</u>



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NOTES ON THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2009

(CONTINUED)

11. SOCIAL WELFARE FUND

	2009 HK\$	2008 HK\$
Balance brought forward	211,379.50	355,125.52
Donations received	233,100.00	87,000.00
Bank interest received	-	638.60
	233,100.00	87,638.60
Rental paid in respect of land and building	(58,300.00)	(80,600.00)
Staff costs	(138,600.00)	(117,600.00)
Other expenses	(28,037.40)	(33,184.62)
	(224,937.40)	(231,384.62)
Surplus/(Deficit) for the year (Note 13)	8,162.60	(143,746.02)
Balance carried forward	219,542.10	211,379.50

12. CHILDREN ARE OUR HOPE FOR TOMORROW FUND

	2009 HK\$	2008 HK\$
Funds received	175,498.00	-
Staff costs	(21,676.50)	-
Computer and accessories expenses	(59,070.00)	-
Other expenses	(8,775.60)	-
	(89,522.10)	-
Surplus for the year (Note 13)	85,975.90	-

The fund is established under a scheme managed by The Community Chest of Hong Kong with Bank of China as sponsor. The purpose of the fund is to improve the quality of life for the primary and junior secondary students who are in low income families by providing computer center facilities, basic living needs and volunteer services.



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NOTES ON THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2009

(CONTINUED)

13. OTHER COMPREHENSIVE INCOME

	Note	2009 HK\$	2008 HK\$
Development fund	10	210,193.85	390,611.98
Social welfare fund	11	8,162.60	(143,746.02)
Children are our Hope for Tomorrow fund	12	85,975.90	-
		<u>304,332.35</u>	<u>246,865.96</u>

14. OPERATING LEASE ARRANGEMENTS

The company leases hostel premises for social welfare purpose under operating lease arrangement for terms of 2 years. At balance sheet date, the company had total future minimum lease payments under non-cancellable operating lease charge to welfare fund falling due as follows:-

	2009 HK\$	2008 HK\$
Within one year	63,600.00	3,716.00
In the second to fifth years inclusive	<u>5,300.00</u>	<u>-</u>
	<u>68,900.00</u>	<u>3,716.00</u>

顧問

陳一華牧師
陳黔開牧師
涂謹申律師

湛乃斌牧師
余達心牧師
蕭宏展醫生

李偉建牧師
林重生牧師

董事會

張天和牧師 (主席)
張敏雯姑娘 (書記)
楊裕恩先生 (司庫)
梁友東牧師

陳碧霞牧師
許惠卿姑娘
黃亞初長老

同工會

陳碧霞牧師
李昇衡先生
莫玉香姑娘 (半職)
吳志遠弟兄

黃亞初長老
何麗嫦姑娘 (半職)
謝健強弟兄
麥澤峰弟兄 (半職) (09年12月上任)

基督教榕樹頭之光協會有限公司

Light of Yung Shu Tau Christian Society Limited

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